

BMG Money

Income Statement

2022

\$000's

unaudited

Revenues

2022

Interest Income

19,639

Origination Income

5,515

Gain on Participation Agreement

35,785

Revenue Before Provision for Loss

60,939

Provision for Losses

(9,490)

Revenue Net of Int Exp and Provision

51,449

Expenses

Salaries and Employee Benefits

8,011

Professional Fees and Consulting

4,657

IT and Data Processing

3,971

Marketing and Advertising

8,437

Other Operating and Admin

4,170

Total Expenses

29,246

Pre-tax Income

22,203

Income Tax Expense

(5,758)

Net Income

16,445

BMG Money

Balance Sheet

2022

\$000's

unaudited

Assets

2022

Cash and Investments

7,579

Loans Receivable

86,517

Allowance for Loan Losses

(3,493)

Accrued Interest Receivable

156

Other Assets

2,829

Total Assets

93,589

Liabilities

Accounts Payable and Accrued Expenses

3,373

Income Taxes Payable

2,788

Deferred Revenue

23,493

Due to Affiliates

15,129

Notes Payable & Other Liabilities

200

Total Liabilities

44,983

Stockholders Equity

Common Stock

15

Additional Paid-in Capital

8,513

Retained Earnings (Deficit)

40,079

Total Stockholders Equity

48,606

Total Liabilities and Stockholders Equity

93,589